



Regular Payments

“

They treat the customer's priorities as their own.

TorFX are the best currency exchange agents I have used in 35 years of business. Their charges are transparent and great value. Their staff are knowledgeable, courteous and efficient – they treat the customer's priorities as their own. We have been using them for 5 years now – they have not let us down yet and I don't expect they will. ▲

Numecent

”

Regular Payments

The Regular Overseas Payments service offered by TorFX is a simple and highly cost effective way for any companies with international financial commitments to send money abroad on a regular basis.

If your business pays or receives overseas wages, royalties or service fees, or is engaged in any other type of recurrent transaction, and would like to save money and time when making these transfers, we can help.

As with our one off payment transfers, TorFX can offer your business a commercial rate on your regular payments, and won't charge transfer fees or commission. This stress-free service is available for businesses which need to make regular transfers over a minimum period of 6 months and companies can even take out more than one plan at a time.

Furthermore, businesses involved in overseas transactions are constantly exposed to the risks associated with erratic foreign exchange movements.

Benefits

Making monthly or quarterly payments through a bank can prove both time-consuming to set up and costly. Not only do most banks add commission and a £10 - £40 transfer fee onto every transaction, the exchange rate they offer is rarely the best available.

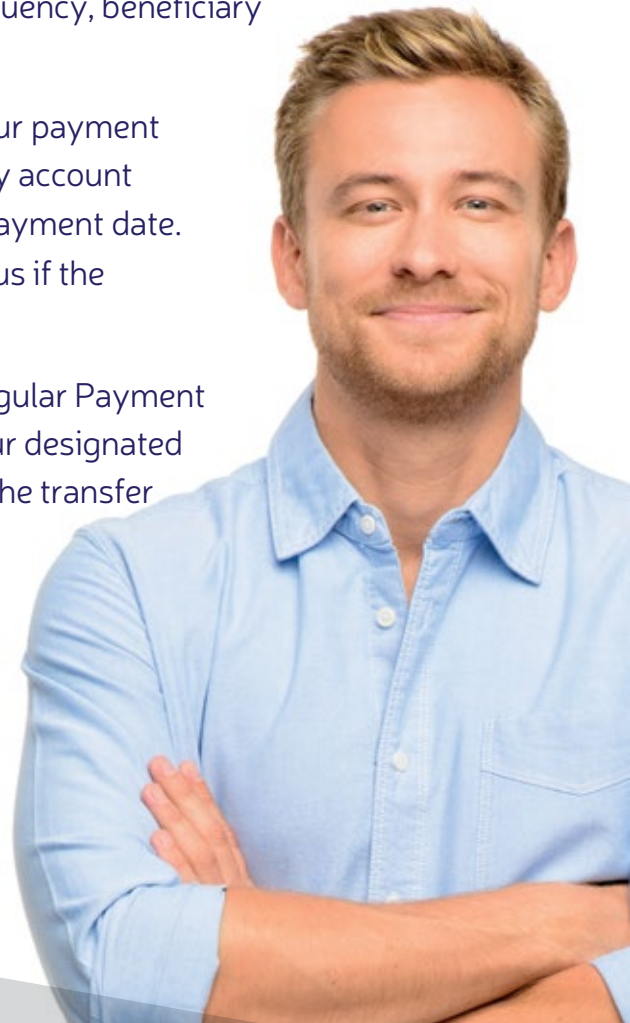
By using TorFX to manage your regular overseas transfers you could benefit from **simple set up, no transfer fees or commission, competitive exchange rates, low minimum transfer amount, a personal, dedicated Account Manager** and **secure, automatic transfers** (FCA authorised).

How does it work?

All your company needs to do to set up Regular Overseas Payments is complete a simple form detailing your requirements and including the payment date, currency pair, amount(s), frequency, beneficiary account(s) details, etc.

Once you have confirmed your requirements your payment will be automatically debited from your company account using your registered debit card on the agreed payment date. Alternatively you can make manual transfers to us if the amount is likely to vary.

On receipt of these funds we will initiate your Regular Payment transfer. Your Regular Payment will arrive in your designated beneficiary account within five working days of the transfer date, so please bear this in mind at the point of setting up the Regular Overseas Payment.



Frequently Asked

Answers to Common Queries.

What is the minimum transfer amount?

You can set up regular monthly, bi-monthly or quarterly payments to transfer as little as £500 a time.

What is the maximum transfer amount?

There is no limit to the transfer amount under the Regular Overseas Payment plan offered by TorFX. If you need to transfer more than £10,000 your dedicated Account Manager will help you decide on the best solution.

Is it possible to change the amount of a regular transfer once it's been set up?

Yes, just let us know via email (rop@torfx.com) seven working days in advance.

Is it possible to change the date of a regular transfer once it's been set up?

Yes, just let us know via email (rop@torfx.com) seven working days in advance.

And what if I need to cancel the regular transfer?

If you need to cancel your regular transfer at any time just send us an email a minimum of seven working days before your transfer date (the date you selected for funds to be transferred from your account).

If the payment needs to be overseas by a specific date, what date needs to be selected for the transfer?

Although payments typically arrive the next day, we recommend that you set the transfer date five working days prior to the requirement date to ensure the money arrives on time.

What rate will be applied?

Your transfer will go through at the best possible commercial exchange rate available on the date we send your payment. The rate will be fixed on this day and won't fluctuate while your funds are clearing.

What charges will be payable?

TorFX won't charge you a penny for your transfer, although please be aware that some foreign banks receiving your funds may issue their own charges.

Can I set up a regular transfer based on a particular amount of currency?

This can be arranged easily and is a popular option for companies needing to pay a specific currency amount. In this instance the amount debited from the UK account would vary according to the exchange rate set up on the day.

Can I provide payroll information?

Yes, we can receive data in various file formats and take the strain out of payroll processing.

A nighttime photograph of a city street. A tall, modern skyscraper with many lit windows dominates the left side of the frame. In the foreground, there are blurred light trails from cars, showing red and yellow streaks. The sky is a deep blue. A large, semi-transparent dark blue circle is overlaid on the right side of the image, containing the text.

Efficiency and good value

I have found TorFX always execute my instructions with speed and efficiency and offer a good rate on my transaction. If I need to make any variation to my regular monthly payment they are fast and responsive. I cannot ask for a better service than the one they offer and would recommend them to others.

Expecto Ltd



Tor Currency Exchange Ltd, PZ360, Penzance, Cornwall, TR18 4DZ
Tel: +44 (0)1736 335250 | Fax: +44 (0)1736 369435 | E-Mail: info@torfx.com

www.torfx.com